CRYPTO A.M. DAILY

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CRYPTOCURRENCIES

Name	Price (USDT)	⬆/⬇(24h)	
Bitcoin (BTC)	$ 11,325.69	-0.57%	⬇
Ethereum (ETH)	$ 369.43	-2.50%	⬇
Ripple (XRP)	$ 0.24	-3.44%	⬇
Bitcoin Cash (BCH)	$ 253.22	-3.78%	⬇
Litecoin (LTC)	$ 47.20	-5.64%	⬇
EOS.IO (EOS)	$ 2.54	-3.25%	⬇
Bitcoin SV (BSV)	$ 159.94	-6.36%	⬇
TRON (TRON)	$ 0.03	-3.24%	⬇
NEO (NEO)	$ 16.97	-1.62%	⬇
Cardano (ADA)	$ 0.10	-2.01%	⬇
CryptoCompare Large Cap Index		-1.00%	⬇
CryptoCompare Small Cap Index		-1.81%	⬇

Market	$356,234,924,403	
Bitcoin Volatility	0.30%	⬆

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 23:30, 15.10.2020
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CRYPTO & COFFEE

Rarely a day without controversy and this time, market participants in Europe woke up to the news that a major exchange, OKEx, has suspended all cryptocurrency withdrawals indefinitely, saying one of the exchange's key holders has "been out of touch" with the exchange because they are "currently cooperating with a public security bureau in investigations." OKEx' CEO later said the investigation is due to the key holder's "personal issue."

To make matters worse for the already jittery markets, Deribit exchange was also out of action temporarily due to maintenance being carried out. The lack of clarity over the situation at OKEx resulted in another relapse of sentiment, with Bitcoin falling around 3% and the futures curve flattening yet again.

At least market makers will be relieved to see Bitcoin below $11,500, given the large gamma at play for the mid-month expiry (thereby if spot remained above this level market makers would have had to close hedges pushing the spot even higher).

All this, together with the ongoing investigation into Bitmex will likely spur on further flow out of CEX and into DEX venues, and with that accelerate the locking of Bitcoin on Ethereum network. At the time of writing, just over 140k Bitcoins were locked on Ethereum.