

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 10,668.82	0.96% 📈
Ethereum (ETH)	\$ 352.36	0.48% 📈
Ripple (XRP)	\$ 0.25	5.64% 📈
Bitcoin Cash (BCH)	\$ 222.38	0.74% 📈
Litecoin (LTC)	\$ 46.90	2.22% 📈
EOS.IO (EOS)	\$ 2.53	1.06% 📈
Bitcoin SV (BSV)	\$ 163.10	1.24% 📈
TRON (TRON)	\$ 0.03	-6.49% 📉
NEO (NEO)	\$ 17.94	-0.64% 📉
Cardano (ADA)	\$ 0.10	2.56% 📈
CryptoCompare Large Cap Index		0.83% 📈
CryptoCompare Small Cap Index		1.14% 📈
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Market	\$335,609,625,418	
Bitcoin Volatility		1.25% 📈
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Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 23:30, 04.10.2020
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CRYPTO & COFFEE

The move by the CFTC to charge BitMEX with illegally operating a derivatives trading platform, while also indicting Arthur Hayes and colleagues on criminal charges for Bank Secrecy Act violations was initially met with broad based sell-off. DeFi assets took a particular beating as market participants were seen booking profits, while others feared the lack of clear KYC/AML approach by DeFi based offering will ultimately lead to their demise. The onus however is on the centralised venues to ensure that initial checks are done accordingly, as well as subsequent fiat transactions upon profit taking or otherwise.

In fact, the latest regulatory pressure on Bitmex may ultimately prove net positive for DeFi, as market participants move their Bitcoin holdings into other centralised exchange or looking for an alternative, higher yielding digital asset market place. As per data from Glassnode, over 45,000 BTC have been pulled from the exchange and Bitcoin balance on BitMEX has dropped to 120,000 BTC – a decrease of 27%. Looking at the price action by large, mid-cap and small-cap assets in the wake of the aforementioned developments, small and mid-caps traded in tandem and fell close to 8%. However, the mid-cap (MVIS mid-cap index) has since recovered ground and is only down 2.5%, while large cap index is down 1.95%. The small-cap index is down 4.6% at the time of writing. The amount locked across the DeFi ecosystem remained largely unfazed by the news and liquidity on Uniswap hit a new record high.