

CRYPTOCURRENCIES

| Name | Price (USDT) | 📈/📉(24h) |
|----------------------------------|-------------------|----------|
| Bitcoin (BTC) | \$ 10,902.39 | 1.57% 📈 |
| Ethereum (ETH) | \$ 365.47 | -2.30% 📉 |
| Ripple (XRP) | \$ 0.45 | -0.88% 📉 |
| Bitcoin Cash (BCH) | \$ 233.21 | -2.52% 📉 |
| Litecoin (LTC) | \$ 48.39 | -2.23% 📉 |
| EOS.IO (EOS) | \$ 2.68 | -2.71% 📉 |
| Bitcoin SV (BSV) | \$ 164.06 | -2.08% 📉 |
| TRON (TRON) | \$ 0.03 | -7.43% 📉 |
| NEO (NEO) | \$ 21.56 | 0.78% 📈 |
| Cardano (ADA) | \$ 0.09 | -3.65% 📉 |
| CryptoCompare Large Cap Index | | 0.32% 📈 |
| CryptoCompare Small Cap Index | | -1.77% 📉 |
| | | |
| Market | \$348,246,815,938 | |
| Bitcoin Volatility | | -0.50% 📉 |

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 23:30, 15.09.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
 Read more at: <https://bequant.pro/cityam>

CRYPTO & COFFEE

Ethereum underperformed sharply against its large cap counterpart Bitcoin in the wake of yet another DeFi related event that took a toll on the sentiment. But before that, Bitcoin showed incredible amount of resilience to stay in the green even as the broader market faltered. The upside was largely supported by the reports that MicroStrategy completed its acquisition of 16,796 additional bitcoins at an aggregate purchase price of \$175 million, inclusive of fees and expenses. To date, the company has purchased a total of 38,250 bitcoins at an aggregate purchase price of **\$425 million, inclusive of fees and expenses.**

In other words, MicroStrategy has swallowed around 55% of total supply mined from the period of mid-August to mid-September. This, together with the fact that SushiSwap fell over 20% even in the wake of a large-scale buyback, ultimately helped support flow into Bitcoin.

To wit, the buyback of SUSHI tokens was made from the funds that were returned by the project's anonymous creator Chef Nomi last week after cashing out his dev shares in the week before that. The price jumped around 15% to \$2.63 area to begin with, before staging a dramatic descend to \$1.77. Not helping the sentiment is the fact that SUSHI rewards were slashed a few days back, with block rewards reduced from 1,000 to 100 SUSHI.