CRYPTOA.M. DAILY

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BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	೧∕೦ (24h)
Bitcoin (BTC)	\$ 10,748.52	3.43% 🕥
Ethereum (ETH)	\$ 375.80	1.53% 🕥
Ripple (XRP)	\$ 0.25	0.25%
Bitcoin Cash (BCH)	\$ 237.26	5.28% 🕥
Litecoin (LTC)	\$ 49.61	3.03% 🕥
EOS.IO (EOS)	\$ 2.75	0.14% 🕥
Bitcoin SV (BSV)	\$ 166.98	2.90% 🕥
TRON (TRON)	\$ 0.03	-3.67% 🔮
NEO (NEO)	\$ 21.50	7.54% 🕥
Cardano (ADA)	\$ 0.10	-0.16% 🔮
CryptoCompare		
Large Cap Index		0.29% 🕥
CryptoCompare		
Small Cap Index		-0.30% 🗘
-		
Market	\$349,245,9	905,741
Bitcoin Volatility		-0.50% 🗘

CRYPTO & COFFEE

The market got off to a positive start this week, with Bitcoin continuing its recovery and edging back towards the \$11,000 level.

Similarly, the recovery in the sentiment, driven by yet another pick-up in activity across the DeFi based platforms, saw Ethereum edge into the mid-\$380 zone. The move higher came in spite of the ongoing network clog-up, driven by the aforementioned success of DeFi based offerings.

Interestingly, the trading activity across DEX is yet to really suffer because of the elevated fees, suggesting that the less efficient market participants have already been squeezed out – welcome to crypto version of capitalism. All the same, the lack of upside by Ethereum is also likely linked back to the success of DeFi.

This double edge sword notion is nothing new but given the recent commentary by Ethereum dev Raul Jordan who noted that Ethereum 2.0., the much-needed and much-delayed update to the Ethereum blockchain, is on track for a November 2020 launch, may soon cause a bit of a stir in the derivatives market place.It is also worth noting that the Ethereum Foundation announced the impending launch of a second parallel testnet, called Spadina, which will exist alongside the currently active Medalla testnet.

Sources: Bequant.io, CryptoCompare.com Prices and data are correct as of 23:30, 1409.2020 Crypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/crypto-insider Read more at: https://bequant.pro/cityam