

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 10,336.13	-1.20% 📉
Ethereum (ETH)	\$ 364.03	-5.48% 📉
Ripple (XRP)	\$ 0.24	-2.58% 📉
Bitcoin Cash (BCH)	\$ 221.20	-3.54% 📉
Litecoin (LTC)	\$ 48.10	-5.85% 📉
EOS.IO (EOS)	\$ 2.72	-3.28% 📉
Bitcoin SV (BSV)	\$ 163.04	-3.67% 📉
TRON (TRON)	\$ 0.03	-6.94% 📉
NEO (NEO)	\$ 19.70	-7.47% 📉
Cardano (ADA)	\$ 0.09	-3.18% 📉
CryptoCompare Large Cap Index		-2.87% 📉
CryptoCompare Small Cap Index		-5.69% 📉
.....		
Market	\$338,901,875,127	
Bitcoin Volatility	0.56%	📈

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 22:30, 13.09.2020
Crypto AM features in City AM every Tuesday.
Previous Editions: www.cityam.com/crypto-insider
Read more at: <https://bequant.pro/cityam>

CRYPTO & COFFEE

The fact that DeFi tokens are becoming increasingly more accessible, namely through various centralised exchanges is net positive for the ecosystem. However, this growth does not come without its own set of risks.

Specifically, the fear of missing out (the so-called FOMO) will only get exacerbated by the increased retail demand, as will the fear of getting "rekt" when the price goes against one's expectations.

As alluded to recently, DeFi, just like the vast majority of digital assets available for secondary market trading is an incredibly crowded long-trade.

Said otherwise, while some assets may therefore gain over 3000% year-to-date (YTD) and reach astronomical valuation in a very short timeframe, risks of an aggressive unwind and subsequent avalanche of margin calls related to leveraged positions built one on top of another is also just as high.

The rate of innovation and change is also incredibly fast which creates barriers of entry for less experienced market participants. Still the prospect of achieving above market average returns is expected to lead to an influx of retail flow and with it, the size of the DeFi ecosystem will begin to swell even more.