

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 11300.47	-1.69% 📉
Ethereum (ETH)	\$ 381.65	-1.78% 📉
Ripple (XRP)	\$ 0.26	-5.40% 📉
Bitcoin Cash (BCH)	\$ 263.81	-4.69% 📉
Litecoin (LTC)	\$ 55.61	-5.03% 📉
EOS.IO (EOS)	\$ 2.96	-5.57% 📉
Bitcoin SV (BSV)	\$ 185.93	-3.52% 📉
TRON (TRON)	\$ 0.02	-3.33% 📉
NEO (NEO)	\$ 17.36	-1.48% 📉
Cardano (ADA)	\$ 0.11	-8.51% 📉
CryptoCompare		
Large Cap Index		-1.85% 📉
CryptoCompare		
Small Cap Index		-5.24% 📉
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Market	\$351,240,722,777	
Bitcoin Volatility	-2.00%	📉
Bitcoin Volume on		
BEQUANT Exchange (USDT)	326,315,555	

Sources: Bequant.io, CryptoCompare.com
 Prices and data are correct as of 23:30, 26.08.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The financial crisis of 2008 brought with it a tsunami of extraordinary policy actions as central banks sought to contain the collapse of the financial system. Quantitative easing became the new normal as policy makers across the world experimented and tested new ways to inject credit and confidence. Now, the pandemic of 2020 has pushed the Federal Reserve to rewrite the rule book and its approach to its dual mandate.

The new approach will see the Fed put more onus on bolstering the US labor market and less on worries about too-high inflation. Powell acknowledged that declines in unemployment in the past led to concerns about rising inflation and prompted the Fed to raise interest rates, but that does not mean the Fed will do that now. The reason why it matters for digital assets is two-fold, the perceived anti-inflation potential and on the technological side, the ability to tap into the unbanked communities and spread the aforementioned “credit and confidence”. **Interestingly**, Bitcoin and gold traded in lock-step throughout the session, initially spiking higher, before reversing and falling to new session lows.

In terms of news flow, CoinDesk reported that it is now possible to send cryptodollars back and forth without paying a fee to the Ethereum network, according to the Centre Consortium in a Thursday blog post.