

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 11683.75	3.86% 📈
Ethereum (ETH)	\$ 400.11	3.01% 📈
Ripple (XRP)	\$ 0.31	2.15% 📈
Bitcoin Cash (BCH)	\$ 295.61	2.68% 📈
Litecoin (LTC)	\$ 59.32	3.22% 📈
EOS.IO (EOS)	\$ 3.08	1.55% 📈
Bitcoin SV (BSV)	\$ 234.80	4.57% 📈
TRON (TRON)	\$ 0.02	0.39% 📈
NEO (NEO)	\$ 12.86	2.31% 📈
Cardano (ADA)	\$ 0.14	-0.41% 📉
CryptoCompare		
Large Cap Index		0.25% 📈
CryptoCompare		
Small Cap Index		0.03% 📈

Market	\$354,120,749,305	
Bitcoin Volatility	3.00%	📈
Bitcoin Volume on		
BEQUANT Exchange (USDT)	539,750,764	

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 23:00, 04.08.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
 Read more at: <https://bequant.pro/cityam>

CRYPTO & COFFEE

The market traded broadly higher, with Bitcoin and Ethereum edging higher for much of the session, as the sentiment remained supported by the recently launched Ethereum's 2.0 testnet Medalla, while Ethereum network transaction fees also continued to track lower.

The reduction in transaction costs will be particularly welcomed and looking at DEX trading statistics, it may be related to the reduced trading activity. If the reduced trading activity is linked to high fees, then it is likely that this will ultimately impact the likes of KNC, ZRX and LEND, as well as many others. Of note, the number of daily trades on DEX is close to lowest levels of this year, while the traded volumes have also failed to maintain upside momentum.

Looking elsewhere, gold remained well bid, printing a new record high and topping \$2,050 level, as the US dollar continued to tumble, while US Treasury yield also fell to another historic low. The above has been driven by expectations of more stimulus measures for the pandemic-ravaged global economy.

The Block writes, citing a Bloomberg article, that younger investors are interested in bitcoin, while older investors prefer buying gold, according to JPMorgan strategists led by Nikolaos Panigirtzoglou.