

## CRYPTOCURRENCIES

Name	Price (USDT)	▲/▼(24h)
Bitcoin (BTC)	\$ 9347.73	-0.09% ▼
Ethereum (ETH)	\$ 244.57	0.47% ▲
Ripple (XRP)	\$ 0.20	0.18% ▲
Bitcoin Cash (BCH)	\$ 231.99	0.91% ▲
Litecoin (LTC)	\$ 43.66	0.05% ▲
EOS.IO (EOS)	\$ 2.60	-0.39% ▼
Bitcoin SV (BSV)	\$ 175.94	-0.36% ▼
TRON (TRON)	\$ 0.02	-0.27% ▼
NEO (NEO)	\$ 11.31	3.60% ▲
Cardano (ADA)	\$ 0.12	-0.94% ▼
CryptoCompare Large Cap Index		-0.14% ▼
CryptoCompare Small Cap Index		2.32% ▲
.....		
Market	\$277,621,929,092	
Bitcoin Volatility	-0.30%	▼
Bitcoin Volume on BEQUANT Exchange (USDT)	184,591,935	

Sources: Bequant.io, CryptoCompare.com  
 Prices and data are correct as of 17:10 22.07.2020  
 Crypto AM features in City AM every Tuesday.  
 Previous Editions: [www.cityam.com/crypto-insider](http://www.cityam.com/crypto-insider)  
 Read more at: <https://bequant.pro/cityam>

## CRYPTO &amp; COFFEE

The market traded mixed, with small caps resuming the recent uptrend, as the amount locked across the DeFi ecosystem blasted past \$3bln and at the time of writing stood at \$3.23bln. Synthetix and Aave saw particularly high inflow yet again, as the two DeFi heavyweights continued to battle out for the third spot on the ranking table. Despite the lacklustre price action by Bitcoin, the futures curve remained in contango, even as the front-end options skew offset some of the optimism and reverted back high.

Ethereum followed a similar price action and even the reports that the final testnet before Ethereum 2.0 is due to launch in two weeks, failed to have a material impact on sentiment. Launch organizer Danny Ryan noted that the testnet would launch on August 4, assuming all conditions are met. Elsewhere, Grayscale Investments has announced that its digital asset funds Bitcoin Cash Trust and Litecoin Trust have cleared a regulatory hurdle in their march to begin being quoted on over-the-counter markets.

Also of note, the South Korean government has proposed obliging crypto investors to pay more than a fifth of their profits to the state. The Ministry of Economy and Finance tabled a proposal Wednesday to introduce a 22% tax –including the 2% local income tax.