

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9187.37	0.65% 📈
Ethereum (ETH)	\$ 238.36	1.70% 📈
Ripple (XRP)	\$ 0.20	-0.06% 📉
Bitcoin Cash (BCH)	\$ 224.43	0.16% 📈
Litecoin (LTC)	\$ 42.31	0.33% 📈
EOS.IO (EOS)	\$ 2.59	2.75% 📈
Bitcoin SV (BSV)	\$ 170.42	0.16% 📈
TRON (TRON)	\$ 0.02	0.00% 📈
NEO (NEO)	\$ 10.56	0.48% 📈
Cardano (ADA)	\$ 0.12	-0.58% 📉
CryptoCompare Large Cap Index		0.63% 📈
CryptoCompare Small Cap Index		1.44% 📈
.....		
Market	\$272,927,701,217	
Bitcoin Volatility		-0.50% 📉
Bitcoin Volume on BEQUANT Exchange (USDT)	134,723,478	

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 19:30 20.07.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
 Read more at: <https://bequant.pro/cityam>

CRYPTO & COFFEE

It may have been another session of subdued price action for large caps, with Bitcoin and Ethereum trading largely steady throughout the session, the world of DeFi continued to defy gravity.

As a result, small and mid-cap assets outperformed, with the MVIS 100 small cap index now up 56% year-to-date (YTD), while large cap index has been steady for over one month now at around 30% YTD gains.

Still, despite the lacklustre price action, the futures curve remained in contango, although that was again offset by the front-end options skew trading persistently higher than the rest of the curve. In the DeFi market, the amount locked has now to almost \$3bln, with Aave finally knocking off Synthetix off the third place. As a guide, the amount locked on Aave has increased by around 20% just in one session.

In terms of news flow, CoinDesk reported that the Bank of France's central bank digital currency (CBDC) experiments are moving forward with eight candidate firms picked to begin work "in the coming days," the central bank said in a press release Monday. Elsewhere, the Bank of Japan (BOJ) has set up a dedicated team to explore the implications of central bank digital currencies.