

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9228.88	2.69% 📈
Ethereum (ETH)	\$ 238.74	5.82% 📈
Ripple (XRP)	\$ 0.19	5.07% 📈
Bitcoin Cash (BCH)	\$ 236.35	7.34% 📈
Litecoin (LTC)	\$ 43.42	4.94% 📈
EOS.IO (EOS)	\$ 2.56	5.81% 📈
Bitcoin SV (BSV)	\$ 183.75	19.84% 📈
TRON (TRON)	\$ 0.02	6.96% 📈
NEO (NEO)	\$ 10.25	4.57% 📈
Cardano (ADA)	\$ 0.10	1.97% 📈
CryptoCompare Large Cap Index		-0.24% 📉
CryptoCompare Small Cap Index		0.02% 📈

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Market	\$268,029,207,883
Bitcoin Volatility	3.00% 📈
Bitcoin Volume on BEQUANT Exchange (USDT)	238,682,771

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Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)  
 Prices and data are correct as of 19:30 06.07.2020  
 Crypto AM features in City AM every Tuesday.  
 Previous Editions: [www.cityam.com/crypto-insider](https://www.cityam.com/crypto-insider)  
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## CRYPTO &amp; COFFEE

After yet another lacklustre price action over the weekend, Bitcoin came back fighting and staged an impressive recovery on Monday, with the spot edging back all the way into the mid-\$9,300 zone. Similarly, Ethereum also posted strong gains, rallying over 5% throughout the session.

Deviating from the recent trend, the positioning in the options market appeared to suggest that the market is turning more bullish on both Bitcoin and Ethereum, at the same time the futures term structure also continued to point to leverage interest as contango delta widened further.

Elsewhere, the DeFi ecosystem continued its explosive growth trajectory and the total amount locked across the credit ecosystem now stands just shy of \$2bln.

As a guide, a member of the community has created Compound Finance Governance Proposal 013, to raise the WBTC collateral from 0% to 65%, allowing it to be used to borrow other assets. Of note, WBTC currently cannot be used as collateral on Compound, although it can be loaned and borrowed. This change would allow users to loan WBTC while using 65% of its value as collateral. At the time of writing, 303,104 voted for, versus 108,325 that voted against.