CRYPTO A.M. DAILY

POWERED BY **BEQUANT**

CRYPTOCURRENCIES

Name	Price (USDT)	⬆/⬇(24h)	
Bitcoin (BTC)	$ 9386.54	0.87%	⬆
Ethereum (ETH)	$ 231.95	0.98%	⬆
Ripple (XRP)	$ 0.19	0.66%	⬆
Bitcoin Cash (BCH)	$ 234.03	0.50%	⬆
Litecoin (LTC)	$ 43.54	1.06%	⬆
EOS.IO (EOS)	$ 2.53	0.46%	⬆
Bitcoin SV (BSV)	$ 174.50	0.65%	⬆
TRON (TRON)	$ 0.02	0.93%	⬆
NEO (NEO)	$ 10.40	1.83%	⬆
Cardano (ADA)	$ 0.08	1.54%	⬆
CryptoCompare Large Cap Index		1.15%	⬆
CryptoCompare Small Cap Index		1.66%	⬆

Market	$266,782,734,384	
Bitcoin Volatility	-1.00%	⬇
Bitcoin Volume on BEQUANT Exchange (USDT)	151,106,508	

Sources: Bequant.io, CryptoCompare.com
Prices and data are correct as of 11:30 21.06.2020
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CRYPTO & COFFEE

Bitcoin continued to trade in a relatively tight range over the weekend but the looming options expiries on the last Friday of the month are widely expected to result in elevated volatility.

However, any new price trends will likely materialise a few days before the actual expiry date, as positions are rolled forward and risk is hedged out.

As a reminder, the end of June option expiry hit a record open interest (OI) of 110k BTC (circa UD 1.05bln), with the front-end of the skew creeping higher for much of the month, while the back-end has traded more or less steady. One possible theory to explain this apparent bipolar view on the market is the growing interest in utilising options market by crypto lending desks to earn yield, but also to hedge their exposure.

Also of note, last week Ethereum miners have started increasing the network's capacity to raise the number of transactions it can process per second by around 25%. This should typically make it run faster, when there are lots of transactions being made. However, it is not all good news for the ecosystem, since increasing the number of transactions per block makes the blockchain bigger—and more difficult and expensive to run – therefore miners are less incentivised.