

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,409.76	-0.17% 📉
Ethereum (ETH)	\$ 230.47	-0.71% 📉
Ripple (XRP)	\$ 0.19	-1.46% 📉
Bitcoin Cash (BCH)	\$ 238.18	-0.36% 📉
Litecoin (LTC)	\$ 43.51	-1.42% 📉
EOS.IO (EOS)	\$ 2.53	-0.80% 📉
Bitcoin SV (BSV)	\$ 175.93	0.93% 📈
TRON (TRON)	\$ 0.02	-0.77% 📉
NEO (NEO)	\$ 10.43	-1.38% 📉
Cardano (ADA)	\$ 0.08	-0.49% 📉
CryptoCompare Large Cap Index		0.21% 📈
CryptoCompare Small Cap Index		1.66% 📈
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Market	\$266,461,239,836	
Bitcoin Volatility		-2.00% 📉
Bitcoin Volume on BEQUANT Exchange (USDT)	155,172,138	
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Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)  
 Prices and data are correct as of 1:30 18.06.2020  
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## CRYPTO &amp; COFFEE

Bitcoin (BTC) continued to trade in a relatively tight range and it looks like month-end trading will resemble that of May, with the break out potentially occurring next week as options expiries are either rolled forward, while others are allowed to expire.

The front-end of the options skew has been dominated by hedging flow from lending and other trading desks, as opposed to directional play. The resilience by the spot is a testament to that, but this resilience also resulted in a very tight trading range.

As alluded to recently, this trading scenario may potentially result in capital flight away from Bitcoin, albeit when option expiry positioning is not in play. The vol continued to trickle lower for both Bitcoin and Ethereum.

In terms of news flow, Ebang International has launched a roadshow for its US initial public offering (IPO) that could raise as much as \$126 million, becoming the second Chinese Bitcoin mining machine maker to seek a US listing. As per Bloomberg report, if successful, Ebang will follow in the footsteps of larger rival Canaan Inc., which raised \$90 million in an IPO last November after abandoning a plan to raise about \$1 billion in Hong Kong.