

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,484.72	-0.39% 📉
Ethereum (ETH)	\$ 234.35	-0.24% 📉
Ripple (XRP)	\$ 0.20	2.35% 📈
Bitcoin Cash (BCH)	\$ 240.09	1.22% 📈
Litecoin (LTC)	\$ 44.45	1.55% 📈
EOS.IO (EOS)	\$ 2.57	0.80% 📈
Bitcoin SV (BSV)	\$ 175.53	0.20% 📈
TRON (TRON)	\$ 0.02	1.18% 📈
NEO (NEO)	\$ 10.72	1.42% 📈
Cardano (ADA)	\$ 0.08	4.28% 📈
CryptoCompare Large Cap Index		0.03% 📈
CryptoCompare Small Cap Index		-0.24% 📉

Market	\$268,762,874,482	
Bitcoin Volatility	-5.00%	📉
Bitcoin Volume on BEQUANT Exchange (USDT)	232,348,876	

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 15:30 17.06.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The market traded largely sideways, with Bitcoin (BTC) oscillating around \$9,500 mark as market participants digested the recent mining difficulty adjustment. Bitcoin's mining difficulty — a metric for the ease by which miners can create new transaction blocks on the network — increased by nearly 15% on Tuesday.

The jump represents the biggest upwards move of its kind since January 2018 (as a reminder the previous two adjustments were lower by 9.29% and 6%). The resilience by the spot rate was again met with downside protection flow, as evidenced by the Bitcoin options skew. While Ethereum (ETH), which is accelerating the transition away from Proof of Work (PoW) to Proof of Stake (PoS), continued to attract upside price interest.

On that note, it was reported that six high-profile crypto firms will participate in an ETH 2.0 staking pilot project using the ConsenSys Codefi platform. On June 17, ConsenSys tweeted firms including Trustology, Matrixport and investment firm DARMA Capital would receive early access to an ETH 2.0 staking pilot thorough its decentralized finance Codefi platform. The rollout will see a network of validators receive fees in exchange for securing the Ethereum network. Validators are required to lock up a minimum of 32 Ether.