CRYPTOA.M. DAILY

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BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	೧/೮ (2	4h)
Bitcoin (BTC)	\$ 9,857.70	2.76%	0
Ethereum (ETH)	\$ 242.74	0.87%	0
Ripple (XRP)	\$ 0.20	0.70%	0
Bitcoin Cash (BCH)	\$ 256.91	2.42%	O
Litecoin (LTC)	\$ 47.72	0.94%	0
EOS.IO (EOS)	\$ 2.72	1.34%	0
Bitcoin SV (BSV)	\$ 197.89	1.66%	O
TRON (TRON)	\$ 0.02	0.81%	0
NEO (NEO)	\$ 12.25	-0.88%	0
Cardano (ADA)	\$ 0.09	3.45%	0
CryptoCompare			
Large Cap Index		0.29%	0
CryptoCompare			
Small Cap Index		0.01%	0
Market	\$278,22	3,476,002	
Bitcoin Volatility	,	-0.50%	0
Bitcoin Volume on			
BEQUANT Exchange (USDT) 323,106,544			
Country Document in Country Country and			

Sources: Bequant.io, CryptoCompare.com Prices and data are correct as of 16:15 03.06.2020 Grypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/crypto-insider Read more at: https://bequant.pro/cityam

CRYPTO & COFFEE

At block height 633,024, the Bitcoin blockchain adjusted its mining difficulty to 13.7 Trillion with a 9.29% drop and reached the lowest level since January this year. It was also the eighth largest negative difficulty adjustment in Bitcoin's history and the eighth instance of two or more consecutive negative adjustments. The downward adjustment is expected to be price supportive, especially as many miners are undergoing slow, but necessary equipment upgrade process.

On that note, it is worth remembering that the likes of Bitmain and MicroBT, the two major Chinese mining equipment makers, have been dispatching their most efficient ASIC miners like the AntMiner S19 and WhatsMiner M30S since May. Looking at the market price action, Bitcoin staged a healthy rebound and crept back up towards the psychologically important \$10,000 level. The risk on tone, together with the soon to the released updates relating to the Proof of Stake (PoS) transition saw Ethereum also edge towards \$250 level.

However, Cardano continued to outperform, all on the back of the recent announcement made by Charles Hoskinson, the CEO of IOHK, with regards to the latest update for Cardano – Shelley. It will start rolling out the network between June 30 and July 7. The Shelley Incentivised Testnet lets holders earn real ADA, Cardano's native currency, by staking it.