

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,458.19	-0.88% 📉
Ethereum (ETH)	\$ 233.37	-1.89% 📉
Ripple (XRP)	\$ 0.20	-1.85% 📉
Bitcoin Cash (BCH)	\$ 247.27	1.54% 📈
Litecoin (LTC)	\$ 45.51	-2.55% 📉
EOS.IO (EOS)	\$ 2.65	-1.90% 📉
Bitcoin SV (BSV)	\$ 194.56	-0.07% 📉
TRON (TRON)	\$ 0.02	-3.10% 📉
NEO (NEO)	\$ 12.05	-1.62% 📉
Cardano (ADA)	\$ 0.08	-3.44% 📉
CryptoCompare		
Large Cap Index		-1.24% 📉
CryptoCompare		
Small Cap Index		-2.62% 📉
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Market	\$267,689,254,363	
Bitcoin Volatility	10.00%	📈
Bitcoin Volume on		
BEQUANT Exchange (USDT)	564,522,117	
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Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 17:15 02.06.2020
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 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The market suffered yet another flash crash, with Bitcoin (BTC) reversing the move through \$10,000 and in the process reviving questions over its structural flaws. In terms of timeline, the initial move higher was driven by seemingly organic buying which triggered a raft of liquidations, exacerbated by uncharacteristically low liquidity. The subsequent reversal took place later on in the day and yet again, \$100m+ of open interest got wiped away on BitMEX and the price crashed all the way to \$8,600.

In terms of news flow, Ethereum co-founder Vitalik Buterin said that the blockchain's layer-two scaling initial deployment has "basically" succeeded. Buterin claimed that most of the initial work on Ethereum's second-level scalability solutions is nearly complete. CoinDesk writes that Semiconductor Manufacturing International Corporation (SMIC), one of the largest computing chip producers in China, plans to raise \$2.8 billion through an initial public offering on the Sci-Tech Board of the Shanghai Stock Exchange (SSE).

Elsewhere, Andreessen Horowitz (a16z), expects more Libra competitors to enter the space, seeing "an opportunity for a new financial network." As the venture firm's general partner Katie Haun said that a16z expects money to become largely digital in 10 years, akin to music, books and other things that have moved online.