

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 9,541.64	5.74% 📈
Ethereum (ETH)	\$ 201.42	4.54% 📈
Ripple (XRP)	\$ 0.20	1.37% 📈
Bitcoin Cash (BCH)	\$ 240.93	2.72% 📈
Litecoin (LTC)	\$ 43.59	2.51% 📈
EOS.IO (EOS)	\$ 2.53	3.16% 📈
Bitcoin SV (BSV)	\$ 191.14	1.90% 📈
TRON (TRON)	\$ 0.02	1.38% 📈
NEO (NEO)	\$ 10.33	2.77% 📈
Cardano (ADA)	\$ 0.05	0.81% 📈
CryptoCompare Large Cap Index		3.75% 📈
CryptoCompare Small Cap Index		0.12% 📈

Market	\$260,107,964,243	
Bitcoin Volatility	-2.00%	📉
Bitcoin Volume on BEQUANT Exchange (USDT)	618,995,588	

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 16:30, 14.05.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
 Read more at: <https://bequant.pro/cityam>

CRYPTO & COFFEE

Bitcoin staged an impressive rally on Thursday before running out of steam just shy of \$10,000 level. Still, the bulls will take solace from the fact that the move lower ahead of the key figure did not materialise in widespread long positions being liquidated and instead it was a much more measured move lower.

The resilience by the mining community is to be applauded and while it is more likely than not that some miners will eventually get squeezed out, there have been numerous reports in the past that highlighted large scale investment in mining facilities, namely in the USA. As such, despite the reduced mining subsidy, the ecosystem remains very much alive and in order to ensure its longevity, it will require similar level of “growing up” that was experienced by a number of crypto exchanges.

Something to keep in mind for the crypto mining ecosystem and especially for mining entities based in China, is the country’s planned move to cut subsidies for renewable power by 30% to \$807 million in 2020.

While the recent press reports largely focused on the implications for new solar power plants and offshore wind farms, the underlying ethos of the move is to encourage competition with coal-fired utilities and achieve “grid price parity”.