CRYPTOA.M. DAILY

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BEQUANT

CRYPTOCURRENCIES

Name	Price (USDT)	೧∕೦ (24h)	
Bitcoin (BTC)	\$ 7,554.89	0.00%	0
Ethereum (ETH)	\$ 194.38	2.68%	0
Ripple (XRP)	\$ 0.19	0.30%	0
Bitcoin Cash (BCH)	\$ 239.46	-0.23%	0
Litecoin (LTC)	\$ 44.44	-0.87%	0
EOS.IO (EOS)	\$ 2.71	-0.48%	0
Bitcoin SV (BSV)	\$ 194.68	-0.08%	0
TRON (TRON)	\$ 0.01	-0.65%	0
NEO (NEO)	\$ 8.42	3.20%	0
Cardano (ADA)	\$ 0.04	0.21%	0
CryptoCompare			
Large Cap Index		0.12%	0
CryptoCompare			
Small Cap Index		0.41%	0
Market	\$217,838,	226,750	
Bitcoin Volatility		-1.00%	0
Bitcoin Volume on			
BEQUANT Exchange (USDT) 250,539,377			
Sources: Bequent in CryptoCompare com			

Sources: Bequant.io, CryptoCompare.com Prices and data are correct as of 00:30, 26.04.2020 Crypto AM features in City AM every Tuesday. Previous Editions:www.cityam.com/curypto-insider Read more at: https://bequant.pro/cityam

CRYPTO & COFFEE

The market traded broadly steady over the weekend, with Bitcoin (BTC) seemingly consolidating recent gains and market participants taking note of the recent upside given that it is now just under 15 days before the eagerly awaited block reward halving. Despite the recent upside, BTC remains below the key 200 day moving average (DMA), which sits at \$8,000 level.

As noted in the past, this area is swamped with resistance levels, which suggests choppy price action going forward as bulls try to build on the momentum from the last week.

With the latest push higher, it means that heading into the final trading week for the month of April, BTC is up 13% month-to-date (MTD), while Ethereum (ETH) is up 42% and XRP is only up 11%. Year-to-date (YTD), the contrast is even more stark, with BTC's YTD returns of 4.7%, ETH at 48% and XRP at 0.73%.

In terms of news flow, Ethereum Co-founder said Ethereum's soon-to-be obsolete mining hardware could be directed towards Zero Knowledge Proofs. Projects like Zcash utilize a unique iteration of ZKPs, called zk-SNARKS, that allow users to send fully encrypted transactions natively, while remaining verifiable under the network's consensus rules. As a guide, Zcash is up 43% MTD.