

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 7,135.08	1.89% 📈
Ethereum (ETH)	\$ 184.15	3.82% 📈
Ripple (XRP)	\$ 0.19	1.23% 📈
Bitcoin Cash (BCH)	\$ 232.41	2.48% 📈
Litecoin (LTC)	\$ 42.01	1.39% 📈
EOS.IO (EOS)	\$ 2.61	1.76% 📈
Bitcoin SV (BSV)	\$ 192.12	2.57% 📈
TRON (TRON)	\$ 0.01	2.00% 📈
NEO (NEO)	\$ 7.54	1.63% 📈
Cardano (ADA)	\$ 0.04	8.29% 📈
CryptoCompare Large Cap Index		0.35% 📈
CryptoCompare Small Cap Index		0.37% 📈

Market	\$206,342,088,910	
Bitcoin Volatility	-0.50%	📉
Bitcoin Volume on BEQUANT Exchange (USDT)	190,047,328	

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 15:30, 23.04.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The market continued to trade higher, with Bitcoin (BTC) consolidating above the key 50 daily moving average (DMA) line, while Ethereum (ETH) continued to extend on the move above the key 200DMA.

For Bitcoin, the next area of resistance is seen between \$7,500/700, followed by \$8,000/300. Looking at Ethereum, the bulls will be looking to target \$200 level. It is now less than 20 days before the much-anticipated BTC block reward halving and as such, expect miners to try and squeeze out as much of their equipment as possible. In terms of news flow, as per the article by Decrypt, a new report penned for the Centre for Economic Policy Research (CEPR) entitled "Stable coins don't inflate crypto markets" takes a look at the degree to which "aggregate stable coin issuance" drives the price of Bitcoin and other cryptocurrencies.

The report suggests market participants are buying stablecoins to escape volatility, or to arbitrage between issuers and secondary markets, and it also contradicts previous reports of Tether used to manipulate Bitcoin prices. Elsewhere, CoinDesk writes that Starbucks and McDonald's are reportedly among 19 restaurants and retail shops that will be involved in testing China's central bank digital currency in the country's Xiong'An new district.