

CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 7,378.97	3.59% 📈
Ethereum (ETH)	\$ 173.31	11.73% 📈
Ripple (XRP)	\$ 0.20	8.34% 📈
Bitcoin Cash (BCH)	\$ 261.64	7.20% 📈
Litecoin (LTC)	\$ 46.90	10.05% 📈
EOS.IO (EOS)	\$ 2.77	10.27% 📈
Bitcoin SV (BSV)	\$ 192.15	5.19% 📈
TRON (TRON)	\$ 0.01	5.53% 📈
NEO (NEO)	\$ 8.06	8.89% 📈
Cardano (ADA)	\$ 0.04	7.36% 📈
CryptoCompare Large Cap Index		3.50% 📈
CryptoCompare Small Cap Index		2.45% 📈

Market	\$210,459,228,810
Bitcoin Volatility	-1.00% 📉
Bitcoin Volume on BEQUANT Exchange (USDT)	433,383,282

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 14:30, 07.04.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The market remained in a bullish price pattern, with Bitcoin (BTC) consolidating recent gains and moving towards \$7,500 level. Judging by the number of technical levels, including 50DMA and subsequently 100, as well as 200DMA levels; it suggests that the price action going forward may turn somewhat choppy.

Still, the market is bullish, as evidenced by further widening of the contango delta and volatility levels trending lower still. This is particularly surprising given the looming block reward halving, where expectations have been heavily suppressed, so much so that it won't take much for "whales" to corner the market and send the prices shooting sky high. It is not just the futures that are more bullish, even 6-month out skew has turned more aggressive towards the bull side.

Ethereum (ETH) outperformed yet again and as alluded to in the past, this recent outperformance is largely attributed to the upcoming Eth 2.0 release. The 2.0 upgrade, often called Serenity, promises higher transaction throughput and a new security model under proof-of-stake (PoS). Eth 2.0 has been in development since 2015 but had failed to gain traction due to the highly technical expertise required to pursue it, until now.