

CRYPTOCURRENCIES

Name	Price (USDT)	↑/↓(24h)
Bitcoin (BTC)	\$ 6,443.40	1.89% ↑
Ethereum (ETH)	\$ 132.56	0.13% ↑
Ripple (XRP)	\$ 0.17	0.15% ↑
Bitcoin Cash (BCH)	\$ 220.15	1.78% ↑
Litecoin (LTC)	\$ 38.90	0.33% ↑
EOS.IO (EOS)	\$ 2.22	0.45% ↑
Bitcoin SV (BSV)	\$ 166.36	5.70% ↑
TRON (TRON)	\$ 0.01	1.45% ↑
NEO (NEO)	\$ 6.60	1.16% ↑
Cardano (ADA)	\$ 0.03	1.80% ↑
CryptoCompare Large Cap Index		0.80% ↑
CryptoCompare Small Cap Index		2.30% ↑

Market	\$180,755,562,459	
Bitcoin Volatility	1.00%	↑
Bitcoin Volume on BEQUANT Exchange (USDT)	399,814,694	

Sources: [Bequant.io](https://bequant.io), [CryptoCompare.com](https://cryptocompare.com)
 Prices and data are correct as of 15:00, 31.03.2020
 Crypto AM features in City AM every Tuesday.
 Previous Editions: www.cityam.com/crypto-insider
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CRYPTO & COFFEE

The market lacked any real direction for much of the day and traded with a relatively tight range, albeit in minor positive territory. The futures market remained in backwardation, with leverage flow seemingly absent even as the market heads into the looming block reward halving by Bitcoin Cash (BCH) which is due in early April.

This is followed by reward halving by BitcoinSV and then Bitcoin in mid-May. Despite the lacklustre futures price action, the options market continued to show paring of recent volatility spike, with 1-6 month implied volumes below 100%, while the skew also indicated evidence of the bearish positioning being unwound, albeit modestly so.

There was little in terms of fresh news flow, but it is worth highlighting that the Bank of France announced it is launching a program of experiments to test the integration of a CBDC for interbank settlements, inviting potential participants to submit their applications.

Specifically, France's central bank is calling for applications to experiment with the use of a digital euro, aiming to explore the potential CBDC opportunities for clearing and settlement of tokenized financial assets.